

a good demand existed for the East, late advices from that quarter having quoted gold at remunerating prices. That demand was further increased by the operations of speculators for the Great Britain.

The Ovens we learn that the great rush to the Buffalo Range has turned out a failure, while the government has returned to their old quarters. At Dodge the want of water is already beginning to be felt for the economical working of that field; still, the quantity of gold received by contractors is kept up to a average. From Salina there is no news, but the miners have been very quiet lately. Under last week's (January 1) At Fryer's Creek the government has commenced regarding the leasing of occupied gold fields to public companies, which the government, were they wise, would do at once, by issuing an order the no gold field would be leased until after two months had passed by date of issue of the order. But fate has withdrawn many diggers from M'Fer and Wadrange, and the consequence is a decrease in the quantity of gold from those fields.

We stand in awe of the gold purchased at the Ovens and forwarded to Sydney, could not be remunerative, so account of the cost at the field, and the high assessor fee paid to Sydney. We understand that the company have already sent about \$10,000 in carrying it out. How long a continuation of this public spirit is to last it is impossible to say. We venture to predict that the time will come by which Sydney could have been purchased at a cheaper rate in Melbourne; and supposing that the whole of it had been shipped to Sydney, the charges of insurance and commission would not have amounted anything like that sum, and the amount of gold received by the Australian Government shows a still larger sinking of capital for public convenience. By the last quarter's return, there is a loss of about \$7,600, or on the year, \$20,000. However much a government may be disposed to accommodate the wants of their country, in giving birth to such a state of affairs as is shown here. Gold, like every other commodity, will find its way to the market where it will command the highest price, and to which it can be conveyed at the least cost. As New South Wales stands in relation to the other colonies, it does not stand well with Australia, so does Victoria for gold. Melbourne, the capital of Victoria, being situated close to the mines, and being the chief port of shipment of the colony, she possesses, geographically, a position which none of the neighboring colonies can equal, and very soon, with her large amount of capital, all will make her pay as high a price for gold, and with more certain profit, than either New South Wales or South Australia.

Number of persons who have arrived in the colony during the week..... 1,834

Number of who have left..... 349

Addition to our population..... 1,353

The escorts brought from Mount Alexander and Bendigo, 25,091

Balmain, including Geelong, 6,452

M'Fer and Goulburn (two weeks), 6,501

The Ovens..... 2,263

Gold shipped from Victoria in 1853, 40,967

Per Sussex to Calcutta, 2,117,384

2,522

2,141,576

Or 90 tons, 4 cwt. 12 qrs. 14 lbs. Scow, at 75s., or \$10,910

Exchange on London—drags against gold taken to 1 per cent. charge. The bank advances from 50s. to 60s. on one.

Flight of gold delivered at the Julian Office, London, £100, 4d. per ounce; insurance, 2½ per cent. per cent.

EDWARD HULL, Nation Broker.

The Melbourne Argus of Nov. 18th says—There was more demand yesterday, and gold rose 3d. per ounce—
£23 16s. 8d. per ounce, and the large quantity of gold sent to the Mint, on Dec. 1st, to £23 17s. 6d. for Port Phillip; £23 16s. to £23 16s. 6d. for New South Wales, exchange on London remaining the same.

JOHN GODFREY COHEN.

SIDNEY COMMERCIAL INTELLIGENCE, Tuesday Evening, Nov. 18.—The market, steady, with little advanced to price, small, though the general tendency is to rise. The amount of news from the east, which latter may be expected within a week, occasion a slight lull. The weather, probably, may not play the part in bringing about this depression.

The tea market shows a strong tendency to a further movement, as will be seen by the result of an auction meeting, to be held at Mrs. Pulte and Lambert, this day, and of which we intimated the result will be the wreck of the Damshee, and quiet life on our side. This is to be expected, and with the increased expenses of the power of the Bank, the Hanging Rock seems to be turning out well. The returns from other localities fully bear out the very able and favorable report of Mr. Commissioner Green, whose information on the subject is worthy every attention, and further evidence of the abundant riches of our mines.

By the accounts received from the mines, a vast number of miners were leaving for the Buffalo Range distant from Spring Creek thirty five miles in the S.E. direction. It is anticipated the miners will leave for the range in the month of January, and the same will be expected within a week, occasion a slight lull. The weather, probably, may not play the part in bringing about this depression.

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